

COMMITTEE ON
ENERGY AND COMMERCE

CHIEF DEPUTY WHIP

CONGRESS OF THE UNITED STATES

House of Representatives April 17, 2018

The Honorable Roy Cooper Governor of North Carolina North Carolina Office of the Governor 20301 Mail Service Center Raleigh, North Carolina 27699-0301

Dear Governor Cooper:

I write to strongly support the inclusion of qualified census tracts located in the First Congressional District in your submission to the United States Department of the Treasury nominating qualified census tracts across the state for designation as qualified Opportunity Zones.

The Opportunity Zones Program was signed into law on December 22, 2017 as part of H.R. 1, The Tax Cuts and Jobs Act. Although, I did not support the passage of the bill in its entirety, the Opportunity Zones Program included in the bill does have the potential to bring much needed investment capital and economic development to low-income parts of North Carolina, including the First Congressional District.

As you know, eastern North Carolina has struggled to attract significant amounts of private capital and investment flows for many years. In fact, ten of the fourteen counties that form my Congressional District are Tier One Counties. These Tier One Counties could potentially benefit greatly from new inflows of investment capital and economic development as a result of having an Opportunity Zone designated within their boundaries.

I greatly appreciate your consideration of this request. If you have any questions, please do not hesitate to contact me or Kyle Parker on my staff at Kyle Parker on my staff at <a href="mailto:Kyle.L.Parker@mailto:Kyle.L.Pa

Thank you very much.

Very truly yours,

G. K. Butterfield Member of Congress

Mr. Anthony M. Copeland, Secretary, North Carolina Department of Commerce

cc: